Notice to Holders: Issuer Call

Dated: 6 March 2020



Open End Certificates linked to MSCI® Asia Pacific Ex Japan Net Total Return Index

ISIN Code: NL0006317588

Issued under the Base Prospectus relating to Certificates dated 1 July 2007

(The "Securities")

BNP Paribas Arbitrage Issuance BV is the issuer ("**the Issuer**") of the above mentioned Securities (pursuant to a banking business transfer scheme between RBS plc and BNP Paribas approved by the Court of Session in Scotland on 19 November 2015 which took effect on 7 December 2015).

Issuer Call

In accordance with its notice obligations under General Conditions, the Issuer hereby gives notice that it is exercising its right to redeem all of the outstanding Securities pursuant to the Issuer Call provision under General open-ended Certificate Payout Term (the "Conditions"). The Securities, upon termination pursuant to the Issuer Call, entitle their Holders to receive from the Issuer the Issuer Call Cash Amount (as defined below) on the 5th Business Day following the Issuer Call Date (the "Settlement Date").

For the purposes of the Issuer Call:

- (i) The Issuer Call Notice Period is three (3) months;
- (ii) The Issuer Call Date will be 8 June 2020;
- (iii) The cash amount payable to the Holders will be determined on the Issuer Call Date, in accordance with the formula/calculation methodology specified in Product Conditions relating to Open-End Certificates (the "Issuer Call Cash Amount");
- (iv) The Settlement Date Shall be 15 June 2020; and
- (v) Notice shall be published on the following Issuer's website: www.bnpparibasmarkets.nl.

Capitalised terms not defined in this notice shall have the same meaning given to them in the conditions of the Securities or in the Base Prospectus, as applicable.

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:

By: Marie-Laurence Dosière

Duly authorised

ANNEX ISIN Code(s) impacted

Underlying / Index	ISIN Code	Product Type	Issue Date	Relevant Base Prospectus (RBS)
MSCI® Asia Pacific Ex Japan Net Total Return Index (Bloomberg Code: NDUECAXJ <index>)</index>	NL0006317588	Index Open End Certificates / Tracker	26 June 2008	Certificates dated 1 July 2007