

## Notice to Holders: Issuer Call

Date: 13 January 2025



**Subject:** Notice to Holders of the "Factor Long and Factor Short (Bull and Bear)" Open-End Certificates (the "Securities") mentioned below relating to a Commodity Futures

Issue Date/ Listing Date	Certificate	Base Prospectus	Type of underlying	Underlying	ISIN Code / Serie	Mnemonic Code	Maturity Date
24/02/2023	Constant Leverage	01-Jul-2021	Commodity	Natural Gas Future	NLBNPNL2A5T6	8RSKB	Open End
11/10/2023	Constant Leverage	30-Jun-2023	Commodity	Silver Future	NLBNPNL2J9P7	3VNMB	Open End
17/10/2023	Constant Leverage	30-Jun-2023	Commodity	WTI Future	NLBNPNL2JF51	GM3MB	Open End
04/01/2024	Constant Leverage	30-Jun-2023	Commodity	Natural Gas Future	NLBNPNL2LZU2	8G6MB	Open End
31/01/2024	Constant Leverage	30-Jun-2023	Commodity	Natural Gas Future	NLBNPNL2MYU3	MJ7MB	Open End
19/07/2024	Constant Leverage	28-Jun-2024	Commodity	Silver Future	NLBNPNL2U9H9	MP7OB	Open End
19/07/2024	Constant Leverage	28-Jun-2024	Commodity	Silver Future	NLBNPNL2U9G1	LP7OB	Open End

In accordance with its notice obligations under Terms and Conditions, BNP Paribas Issuance B.V. (the "Issuer") hereby gives notice that it is exercising its right to redeem all of the outstanding Certificates, in respect of the above mentioned Certificates, pursuant to the Issuer Call Option provisions under the Certificate Payout terms in the applicable Terms and Conditions.

For the purposes of this Notice:

- (i) The Notice to Holders shall be published on **13 January 2025** on the following Issuer's website:  
**[www.bnpparibasmarkets.nl](http://www.bnpparibasmarkets.nl)**;
- (ii) The cash amount payable to the Holders will be determined on the Issuer Call Date, in accordance with the formula/calculation methodology specified in the applicable Call Payout (the « **Optional Redemption Amount**»);
- (iii) The "**Valuation Date**"/"**Optional Redemption Valuation Date**" shall be **27 January 2025**;
- (iv) The "**Redemption Date**"/"**Optional Redemption Date**" shall be **31 January 2025** (i.e. 4 Business Days following the Valuation Date).

Capitalised terms not defined in this notice shall have the same meaning given to them in the conditions of the Securities or in the Base Prospectus, as applicable.

Signed on behalf of BNP Paribas Issuance B.V.